



Council Action Form

MEETING DATE	Wednesday, April 12, 2017			
TITLE	UNFINISHED BUSINESS ITEM D: Consider a Confirmatory Resolution for the Re-declaration and Re-designation of an Economic Revitalization Area and Approval of Tax Abatement Application (Resolution 2017-04)			
SUBMITTED BY	Name and Title: RDC and Town Manager, Dax Norton			
	Department: Town Administration			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Employment Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #:		Resolution #:2017-04	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Assistant Town Manager		Legal Counsel - Dennis Otten	
	Town Manager		Other:	
BACKGROUND(Includes Description and justification)	The Duke Realty/Browning JV has applied for 10 year standard tax abatement for Allpoints at Anson Building 20. This will be a new 250,000 SF building in Allpoints that will potentially leased to a furniture manufacturing company .pending incentive approvals. The total investment will be \$10,000,000. The company would be moving its headquarters and 117 jobs to Whitestown. This resolution is the final step in the process to approve the tax abatement application. The resolution re-declares the area as an economic revitalization area and approves the tax abatement application. The County Commissioners and County RDC have approved the tax abatement application.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	There is no impact on the current budget
	Expenditure \$:	N/A
	Source of Funds \$:	N/A
	Additional Appropriation #:	None
	Narrative:	This will increase the overall AV of the Anson TIF #3.
Resolution and Ordinance Only	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
PROJECT TIMELINE	Urgent	
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Approve	
SUPPLEMENTAL INFORMATION (List of all attachments)	Resolution 2017-04	